

**ND RETIREMENT AND INVESTMENT OFFICE**  
**INTERNAL SERVICE FUND**  
**Consolidated Balance Sheet**  
**As of 6/30/2003**

	As of <u>6-30-03</u>	As of <u>6-30-02</u>
ASSETS:		
OPERATING CASH	\$ 133,089	\$ 117,341
MISCELLANEOUS RECEIVABLES	2,108	1,838
DUE FROM OTHER AGENCIES	53,987	21,208
FIXED ASSETS, NET OF DEPR	<u>3,414</u>	<u>6,003</u>
TOTAL ASSETS	<u><u>\$ 192,598</u></u>	<u><u>\$ 146,390</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	81,623	34,688
ACCRUED EXPENSES	134,896	123,925
DUE TO OTHER AGENCIES	<u>673</u>	<u>940</u>
TOTAL LIABILITIES	<u>217,192</u>	<u>159,553</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	(13,163)	3,559
NET INCOME	<u>(11,431)</u>	<u>(16,722)</u>
TOTAL FUND EQUITY	<u>(24,594)</u>	<u>(13,163)</u>
TOTAL LIABILITY & FUND EQUITY	<u><u>\$ 192,598</u></u>	<u><u>\$ 146,390</u></u>

**ND RETIREMENT AND INVESTMENT OFFICE**  
**INTERNAL SERVICE FUND**  
**Consolidated Profit and Loss Statement**  
**For the Month Ended 6/30/2003**

	Month Ended <u>6-30-03</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 213,518	\$ 1,433,110
INTEREST/DIVIDEND INCOME	28	810
MISCELLANEOUS INCOME	<u>3,247</u>	<u>19,052</u>
TOTAL OPERATING REVENUE	<u>216,793</u>	<u>1,452,972</u>
EXPENSES:		
SALARIES AND BENEFITS	77,555	835,210
OPERATING EXPENSES	149,748	629,193
EQUIPMENT	<u>(1,800)</u>	<u>0</u>
	<u>225,503</u>	<u>1,464,403</u>
NET INCOME (LOSS)	<u>\$ (8,710)</u>	<u>\$ (11,431)</u>